

**PORT OF BREMERTON
KITSAP COUNTY, WASHINGTON
RESOLUTION NO. 2020-08
DATED: November 24, 2020**

A RESOLUTION of the Board of Commissioners, Port of Bremerton, providing for acceptance, approval and adoption of the Final Budget for the Calendar Year 2021.

WHEREAS, a preliminary 2021 budget was prepared and analyzed on November 10, 2020, and

WHEREAS, public notices were published on November 11 and November 18, 2020, in the newspaper of general circulation in the Port District proclaiming the availability of the preliminary budget to taxpayers at the Port office and announcing the public hearing for November 24, 2020, all in accordance with RCW 53.35.030 and 53.35.045, and

WHEREAS, a public hearing was held on the 24th day of November, 2020 at 6:00 p.m. virtually via Zoom platform after the above-stated due and proper notices were published in the daily newspaper of general circulation in the Port District and the Commission heard from all persons desiring to be heard on the matter of the final budget all in accordance with RCW 53.35.030 and 53.35.045.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners, Port of Bremerton, that:

The Final Budget for calendar year 2021, fixed at fund levels as listed below and appended hereto as part of this Resolution is accepted, approved and adopted.

Airport	\$1,032,966
Industrial Park	764,577
Port Orchard Marina	1,596,331
Bremerton Marina	1,349,601
Other Marinas	79,626
General & Administrative	2,075,526
Capital Project Airport	1,631,724
Capital Project Industrial Parks	1,424,951
Capital Project Port Orchard Marina	3,505,070
Capital Project Bremerton Marina	165,000
Capital Project General & Administrative	<u>325,000</u>
TOTAL BUDGET	\$13,950,371

ADOPTED by the Board of Commissioners of the Port of Bremerton at the regular public meeting thereof held this 24th day of November 2020 and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission.

ATTEST:



Commission Secretary



Commission President

Excused

Commission Vice-President

Budget Summary		2021 Final Budget
Total Revenues		13,950,371
Total Operating Expenses		6,898,626
Total Capital Expenses		7,051,745
Total Expenses	\$	13,950,371
Revenues		2021 Final Budget
Airport		520,420
Industrial Parks		1,434,263
Port Orchard Marina		1,787,885
Bremerton Marina		1,057,230
Non Operating		9,150,573
Total Revenues		13,950,371
Operating Expenses		2021 Final Budget
Airport		1,032,966
Industrial Parks		764,577
Port Orchard Marina		1,596,331
Bremerton Marina		1,349,601
Other Marinas		79,626
General & Administrative		2,075,526
Total Operating Expenses		6,898,626
Available Resources for Capital Projects		7,051,745

	2021 Capital Budget Details	New \$\$ 2021	Grants/Loans for 2021	Net \$\$ 2021
Airport	Airport Diner (Construction)	\$ 1,498,127	\$ 750,000	\$ 748,127
Airport	Airport Diner (Engineering)	\$ 118,294	\$ -	\$ 118,294
Airport	South Hangar (Phase 1) Construction	\$ -	\$ -	\$ -
Airport	Replace HIRL Runway 02/20 & MITL Taxi A Signs	\$ -	\$ -	\$ -
Airport	Taxiway/Apron Rehab (Design +CN) (AIP)	\$ 3,008,600	\$ 2,707,740	\$ 300,860
Airport	New Airport Monument Plus Upgrades	\$ -	\$ -	\$ -
Airport	New Airport Monument (South)	\$ -	\$ -	\$ -
Airport	100LL Fuel Truck	\$ 20,000	\$ -	\$ 20,000
Airport	Security Gates 1 & 12 Upgrade	\$ 6,500	\$ -	\$ 6,500
Airport	Skid Steer Accessories (50~50 split AP OVIP)	\$ -	\$ -	\$ -
Airport	Fiber Installation (Airport Way/Radian)	\$ 100,000	\$ -	\$ 100,000
Airport	South Hangar Project (Phase 2) (Design)	\$ 331,443	\$ -	\$ 303,443
Airport	Airport Vehicle	\$ 34,500	\$ -	\$ 34,500
TOTAL Airport		\$ 5,117,464	\$ 3,457,740	\$ 1,631,724
OVIP	SR3 Frontage Starter Building	\$ -	\$ -	\$ -
OVIP	Wastewater Emergency Generator Project	\$ 65,000	\$ 65,000	\$ -
OVIP	Inventech Marine Site (Construction)	\$ 1,200,000	\$ -	\$ 1,200,000
OVIP	CNW Community Event Area (Design) (PFD Grant)	\$ 1,439,363	\$ 1,214,412	\$ 224,951
TOTAL OVIP		\$ 2,704,363	\$ 1,279,412	\$ 1,424,951
Bremerton Marina	Afterhour Kiosk/Payment Terminal	\$ -	\$ -	\$ -
Bremerton Marina	Fish Cleaning Station (RCO Grant)	\$ 3,000	\$ 3,000	\$ -
Bremerton Marina	Portable Pump Out Pump (RCO Grant)	\$ 9,000	\$ 9,000	\$ -
Bremerton Marina	Pile Coatings Splash Zone Repairs (40 piles/Year)	\$ 150,000	\$ -	\$ 150,000
Bremerton Marina	WiFi Antenna Upgrade	\$ 5,000	\$ -	\$ 5,000
Bremerton Marina	Turner Joy Mooring Improvements	\$ 10,000	\$ -	\$ 10,000
TOTAL Bremerton Marina		\$ 177,000	\$ 12,000	\$ 165,000
Port Orchard Marina	North & East Breakwater (Design)(DOC Grant)*	\$ 712,570	\$ -	\$ 712,570
Port Orchard Marina	Resurface & Upgrade A Dock/Misc Interior/Floatation (Eng)	\$ -	\$ -	\$ -
Port Orchard Marina	North Breakwater (Crack Seal/floatation)	\$ -	\$ -	\$ -
Port Orchard Marina	East Breakwater (Crack repair/floatation)	\$ -	\$ -	\$ -
Port Orchard Marina	Afterhour Kiosk/Payment Terminal	\$ -	\$ -	\$ -
Port Orchard Marina	Small Craft Activity Float/Program	\$ -	\$ -	\$ -
Port Orchard Marina	Real Estate Purchases	\$ 775,000	\$ 532,500	\$ 242,500
Port Orchard Marina	Breakwater reserve	\$ 2,500,000	\$ -	\$ 2,500,000
Port Orchard Marina	Pile Coatings Splash Zone Repairs (20 piles/Year)	\$ 40,000	\$ -	\$ 40,000
Port Orchard Marina	Marina WiFi Antenna Upgrade	\$ 5,000	\$ -	\$ 5,000
Port Orchard Marina	HARPER DOCK Electrical Upgrades (Additional Circuits)	\$ 5,000	\$ -	\$ 5,000
TOTAL Port Orchard Marina		\$ 4,037,570	\$ 532,500	\$ 3,505,070
General Admin	Site, Utility, Building Improvements	\$ 200,000	\$ -	\$ 200,000
General Admin	Business Development Opportunities	\$ 75,000	\$ -	\$ 75,000
General Admin	Software Upgrades, System Expansion	\$ 50,000	\$ -	\$ 50,000
TOTAL General Admin		\$ 325,000	\$ -	\$ 325,000
TOTAL:		\$ 12,361,397	\$ 5,281,652	\$ 7,051,745
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